

Why your business needs a password manager

Critical information accessible anywhere, at any time

Encrypted storage of credentials, credit cards, notes, and personal information means access to everything you need from one safe place.

64% of organizations have their productivity impacted on a daily or weekly basis due to access issues.

Source: [StrongDM, 2022](#)

Role-based access control

Sales employees should not have access to HR accounts and vice versa. The ability to provide full and limited rights access to systems allows organizations to enable read-only access to certain systems and full access to others. Meanwhile, organization owners maintain full transparency over who accessed what and when.

Secure access sharing

Sharing credentials, payment information, personal details, and confidential notes is simple and secure with a password manager. Organizations can create groups and shared folders to share multiple items with departments, teams, or specific individuals.

Automated manual processes that speed up work

Password managers save time on every sign-in, payment, and form. Credentials, personal, and payment information are saved with one click and auto-populate whenever and wherever needed.

Effortless employee onboarding and offboarding

Facilitating onboarding with a password manager is seamless – new team members can get instant access to essential information. Off-boarding is just as easy. Eliminate the risk and uncertainty associated with former employees keeping access to company credentials. Terminating access upon departure and transferring leftover items is effortless.

57% of organizations require days, weeks, or months to fully off-board technical employees.

Source: [StrongDM, 2022](#)

Hard-to-hack credentials become the new standard

Password managers allow IT departments to ensure that all employees adhere to organizational password policies, such as minimum character length. Also, add multi-factor authentication and enable auto-lock on devices with public access or disable outside sharing for an additional layer of security.

80% of hacking incidents are caused by stolen and reused login information.

Source: [Verizon Data Breach Report, 2022](#)

Identifying breaches early before they harm your business

It takes businesses an average of 287 days to detect a data breach — giving cybercriminals plenty of time to steal, sell, or exploit the information ([IBM, 2021](#)). With a password manager, you can mitigate the damage with early detection: Find out when company domains, credentials, emails, or sensitive data have been compromised.

Why choose NordPass for your business

Cost-effective

Get more for less with 24/7 support, a simple-to-use interface, and a suite of advanced security features at a competitive price. NordPass offers more for less with no hidden costs.

Easier to use

A password manager can only work when it is widely adopted and properly used. That's why NordPass is user-friendly, free of endless menus and confusing jargon.

Future ready

On the cutting edge of faster and safer technology, NordPass is the only password manager using the XChaCha20 encryption algorithm and benefits from machine learning for the autofill function.

More secure

NordPass' end-to-end encryption and zero-knowledge architecture ensure the highest standard of privacy and security for your business. NordPass Business is ISO 27001 and SOC 2 Type 2 certified, independently audited by Cure53, and HIPAA compliant.

Benefits of password management for different teams

Marketing

Cross-departmental projects, strict deadlines, and using a large number of applications on a daily basis put marketing teams at risk of unsecure behavior in order to prioritize speed. With a password manager, they don't have to choose between security and efficiency. The sensitive data and credentials managed by the marketing department are kept safe while the team saves time on every sign-in, form fill, and ad payment.

Sales

Sales professionals need quick access to applications, accounts, and systems on the go. At the same time, they are trusted keepers of sensitive information that includes the personal and financial data of your clients. With a password manager, sales professionals get quick access to what they need from any device, safely.

IT and Operations

Sharing access to systems and tools is an essential part of IT and operations teams' duties. Password managers provide them with the tools they need to empower your business with a more efficient onboarding strategy and by organizing sensitive data by category, department, or both.


Finance

Finance professionals have an urgent need for secure, encrypted storage to protect their accounts and sensitive data. A password manager keeps credentials and payment information safe while enabling them to share them efficiently with teammates and departments when needed.

Human Resources

From hiring to dismissal, Human Resources departments are entrusted with perhaps the most sensitive data in your business, including employment contracts, salaries, and visa applications. High impact and urgent deadlines mean they need an effective way to organize, protect, and share the information they keep when needed. With a password manager, security won't stand in the way of crucial tasks.

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